

Applications for Discretionary Rate Relief

Name of applicant	Weymouth Area Development Trust CIC
Address of property concerned	Building A, Custom House Quay, Weymouth
What are the aims and objectives of the organisation?	<p>To carry on activities which benefit the public through urban or rural regeneration in areas of social and economic deprivation and in particular the community in Weymouth and surrounding areas.</p> <p>The organisation is a Community Interest Company and is not established or conducted for profit.</p>
Is membership open to all sections of the community? How much is the membership fee?	<p>Yes</p> <p>No fee is charged</p>
Does the organisation provide training and education to its members? Are its facilities open to non members?	Yes
How does the organisation raise income? What funds are held?	<p>Grant bids, fundraising and social enterprise</p> <p>The accounts for the period 25/03/17 to 31/03/18 show that income totalled £18,190 and expenditure was also £18,190. The organisation has no reserves.</p>

What would be the cost to the Council if relief was awarded	<p>The applicant took over responsibility for the premises on 11 December 2017. The rates charges due to 31/03/18 total £2,372.33 and £11,352.00 in respect of 2018/19.</p> <p>The applicant has asked that 100% Discretionary Rate Relief be awarded covering the above charges. Technically, Discretionary Rate Relief can, in this particular case, only be awarded for 2018/19. If Committee were mindful to award relief in respect of this amount, the cost to the Council would be £4,540.80 (i.e. 40% of £11,352.00). As relief cannot be awarded in respect of the 2017/18 rates (£2,372.33), the applicant has asked the Council to consider using its powers to waive these charges.</p>
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